

Acquisition of plastic division Tubex Germany

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The Multitubes Group acquires plastic tube division of Tubex GmbH.

Sustainable plastic tube manufacturer The Multitubes Group has signed an agreement to acquire the plastic tube division of Tubex GmbH. The plastic tube machinery will be integrated into Multitubes Belgium, while the existing customer services team will be retained to maintain the good ongoing contacts with customers. For The Multitubes Group the acquisition is a strengthening of its position in the European market, and offers current customers an expansion of the portfolio of sustainable tubes and related solutions.

Tubex is one of the European market leaders in aluminum packaging with a large plastic tube division. The plastic tube manufacturing machinery will be transferred to Multitubes Belgium, as The Multitubes Group already operates an inline production facility there. At this facility production and decoration of the packaging are done in a continuous process. Tubex customers will be served from the Dutch headquarters and the Belgian location, and supported by the sales offices with many of the current contacts at Tubex retaining their roles.

The Multitubes Group and former Tubex customers benefit from this acquisition as both will have access to larger product portfolios and (patented) sustainable solutions.

Martijn Rensen, CEO of The Multitubes Group, says: "As a frontrunner in (sustainable) tube packaging, we want to continue investing in environmental friendly solutions. The acquisition of the Tubex plastic division supports this strategy by giving us access to innovative machinery and the chance to improve or redevelop current solutions. As a result, our clients will have access to one of the widest tube packaging assortments available in the European market.

With two plants and several sales offices, The Multitubes Group offers a full range of tube packaging from 5ml up to 400ml for cosmetics, food, pharma and industrial products. Here, flexibility, innovation, sustainability, and quality form the basis for the company, which currently employs some 140 people. The Multitubes Group focuses on customised tubes, in addition to standard formats, and is therefore able to supply almost any conceivable tube including unlimited printing options.

On behalf of The Multitubes Group,



Martijn Rensen
CEO
The Multitubes Group